MINISTRY OF YOUTH & SPORTS

20.1 Contribution to Trust Fund for Excellence in Sports

The Trust Fund for Excellence in Sports was established in August 2002 under the Finance and Audit (Trust Fund for Excellence in Sports) Regulations 2002. The objectives of the Fund are to design, finance and implement such projects and schemes for the benefit of:

Ø sportsmen and sportswomen who have achieved excellence in their respective fields at national or international level;

Ø retired sportsmen and sportswomen who need support and financial assistance to embark on other professional activities.

During the four financial years 2002-03 to 2005-06 the Trust Fund received grant totalling some Rs 6 million from Government and Rs 5.2 million from “Comité Organisateur des Jeux des Iles”. Out of recurrent expenditure totalling some Rs 5.1 million during the past four years, only 14 per cent were spent on athletes whilst the remaining 86 per cent were in respect of administrative expenses. The above set objectives have thus not been attained.

Also contrary to legal requirements, the Fund has not submitted its annual report to the Ministry since its set up for onward submission to Parliament.

Ministry’s Reply

Settlement of claims on behalf of Sports Federations for some expenditure, although charged against budget allocation of the respective Sports Federations, is not shown in their audited accounts, as payment is effected directly to suppliers.

It is agreed that total financial assistance given to Federations (refund of cash or otherwise) should be shown in the audited accounts of Sports Federations and as corrective measures we propose the following:

Ø The Ministry will submit half yearly returns to Sports Federations on all disbursements made on their behalf for inclusion in their accounts;

Ø The Ministry will submit budget proposals for creation of a new item”Assistance to Sports Federations” in 2007-08 with provision to cover all financial assistance to be granted to Sports Federations.